

**RESOLUTION NO. 11- 137**

**AUTHORIZING THE EXTENSION OF THE AD HOC CITIZENS' FINANCE ADVISORY COMMITTEE AND REDEFINING THE COMMITTEE'S SCOPE**

**WHEREAS**, on January 11, 2011, the City Council approved a Resolution No. 11-008 establishing an Ad Hoc Citizens Finance Committee (Committee) to consider matters of policy and public interest related to the financial affairs of the City; and

**WHEREAS**, on August 9, 2011, the City Council adopted Resolution No. 11-097 amending the establishing Resolution to allow for the appointment of a first and second alternate; and

**WHEREAS**, the Committee's purpose was to meet with staff and independent auditors to review the city budget, audit reports, Redevelopment Agency financial status, bond issue status, inter-fund transfer status, Municipal Utilities fiscal condition, draft revenue and expenditure model, best financial practices and other matters as determined by the Committee; and

**WHEREAS**, in accordance with its establishment, the committee was set to sunset on December 31, 2011; and

**WHEREAS**, the City Council considered the question of extending the life of the Committee at a regular meeting of the City Council on November 8, 2011 and discussed the costs and benefits associated with continuing the Committee beyond its sunset date of December 31, 2011; and

**WHEREAS**, the City Council has determined that the Committee added value in that it provides an avenue for community input into the City's financial activities, an objective third party review of the City financial reports and technical feedback to staff by citizens with financial expertise; and

**WHEREAS**, the City Council directed staff to bring back a resolution that would extend the life of the Committee and tighten the scope to focus on: a quarterly review of City's financial status; review and comment on audit reports; review and comment on the proposed budget; and items of extraordinary financial impact, such as the potential sale of Hercules Municipal Utility or the Redevelopment Agency deficit.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Hercules as follows:

1. That the Ad Hoc Citizens' Finance Advisory Committee shall sunset on December 31, 2012, unless extended by City Council resolution.
2. That the Ad Hoc Citizens Finance Advisory Committee shall be subject to all Brown Act requirements.

**CITY OF HERCULES**  
**Summary of Pooled Cash Report**

**Pooled Cash and Cash Equivalents**

As of December 31, 2011 (Preliminary) \*\*\* Updated: 01/30/2012

<b>FUND</b>	<b>Unrestricted Funds</b>	<b>BALANCE</b>
100	General Fund	(937,512)
401	Fiscal Neutrality Fee Fund	2,097,844
450	Vehicle Replacement Internal Services Fund	980,537
460	Information Technology Internal Services Fund	764,567
470	Facility Maintenance Internal Services Fund	(184,878)
	<b>Total Discretionary Funds</b>	<b>2,720,558</b>
<b>RDA Funds</b>		
601	Redevelopment Agency Operating Fund	0
614	Redevelopment Agency Repayment Of City Contract Fund	(14,372)
615	Redevelopment Agency 2005 TABS Debt Service Fund	(3,560,757)
617	Redevelopment Agency 2007A Tax Allocation Bond Fund	(643,572)
618	Redevelopment Agency 2007B Tax Allocation Bond Fund	(549,793)
619	Redevelopment Agency 2007A Tax Allocation Bond	(1,000)
630	Redevelopment Agency Capital Projects Fund	(115,336)
631	Redevelopment Agency Multi-Source Capital Projects Fund	(2,687,536)
632	Redevelopment Agency Capital Projects Reimbursement	(350,471)
640	Redevelopment Agency Affordable Housing Fund	2,317,253
	<b>Total RDA Funds</b>	<b>(3,808,534)</b>
<b>Legally Restricted Funds</b>		
241	Development Impact Fee - General Public Facilities Fund	909,740
242	Community Development Fund	362,781
243	Development Fee Fund	1,994,744
244	Development Impact Fee - Police Facilities Fund	34,125
247	Development Impact Fee - Park and Recreation Facilities Fund	834,876
251	Development Impact Fee - Traffic Facilities Fund	930,357
	<b>Total Development Fee Funds</b>	<b>5,066,623</b>
220	Citywide 1983-2 Landscape & Lighting District Fund	571,934
221	Victoria-By-The-Bay 2002-1 Landscape & Lighting District Fund	298,906
222	Hercules Village 2002-2 Landscape & Lighting District Fund	265,792
223	Baywood 2004-1 Landscape & Lighting District Fund	50,204
224	Bayside 2005-1 Landscape & Lighting District Fund	(79,893)
231	Stormwater Assessment Fund	(158,241)
380	Hercules/Pinole Assessment District 1991-1 Debt Service Fund	162,772
381	Alfred Nobel Assessment District 2001-1 Debt Service Fund	1,270,719
382	John Muir Parkway Assessment District 2005-1 Debt Service Fund	177,106
	<b>Total Assessment Funds</b>	<b>2,559,312</b>
262	State Gas Tax Fund	1,776,054
265	Measure "C" Street Fund	945,740
291	AB 939 - JPA Fund	87,839
	<b>Total Special Revenues Funds</b>	<b>2,810,634</b>
420	Sewer Enterprise Fund	5,179,996
430	Hercules Municipal Utility Enterprise Fund	881,514
660	Hercules Municipal Utility Enterprise Fund	7,089
	<b>Total Enterprise Funds</b>	<b>6,068,599</b>
295	Grants Fund	370,011
300	Capital Projects Debt Service Fund	(220,797)
501	Taylor Woodrow Low-Mod Maintenance Fund	54,764
511	Retired Police Medical Fund	239,721
521	Regional Water Quality Fees Fund	47,688
531	Hercules Community Library Foundation Fund	9,845
535	Hercules/Pinole WWTP	(10,860)
720	Transit WestCat Fund	(35,067)
730	Hercules High School Golf Club Fund	51,630
	<b>Total Other City Funds</b>	<b>503,951</b>
673	PFA 2009 Bond Debt Service Fund	(262,143)
675	PFA 2010 Bond Debt Service Fund WWTP	(1,000)
676	PFA 2010 Bond Debt Service Fund HMU Electric Substation	(1,000)
	<b>Total PFA Funds</b>	<b>(264,143)</b>
	<b>Total Cash and Cash Equivalents</b>	<b>16,821,251</b>