

# Pinole-Hercules Wastewater Subcommittee Meeting

December 1, 2016

## **Fiscal Administrator:** Carollo BSG was hired to assist with the SRF process

- **Escrow Accounts** – *Supported cities through process of establishing escrow accounts with Wells Fargo*
- **SRF Process** – *Provides oversight of contractor payments and SRF reimbursements*
- **Fund Tracking** – *Provides ongoing financial reporting to staff and wastewater subcommittee*

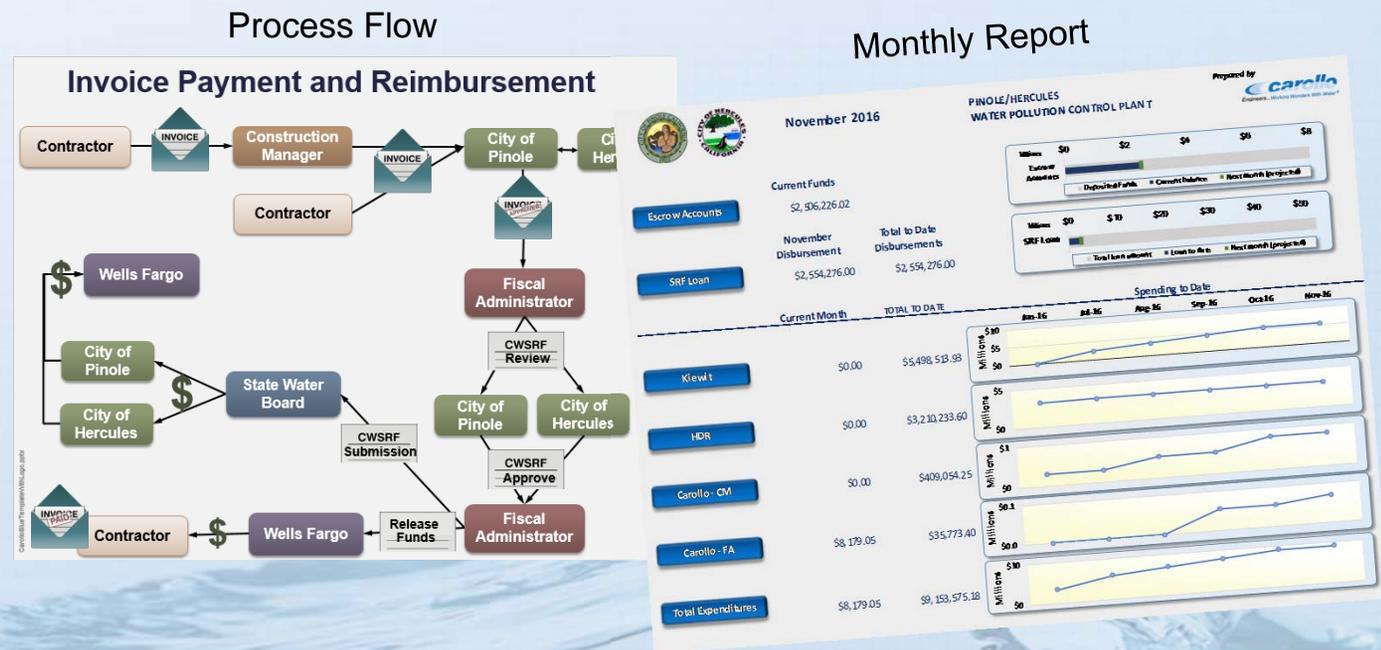
## Process Overview: Carollo serves as a central party in tracking payment requests, contractor disbursements, and SRF reimbursements

- Flow of money and information between parties
  - Protocols
  - Obligations
  - Timing

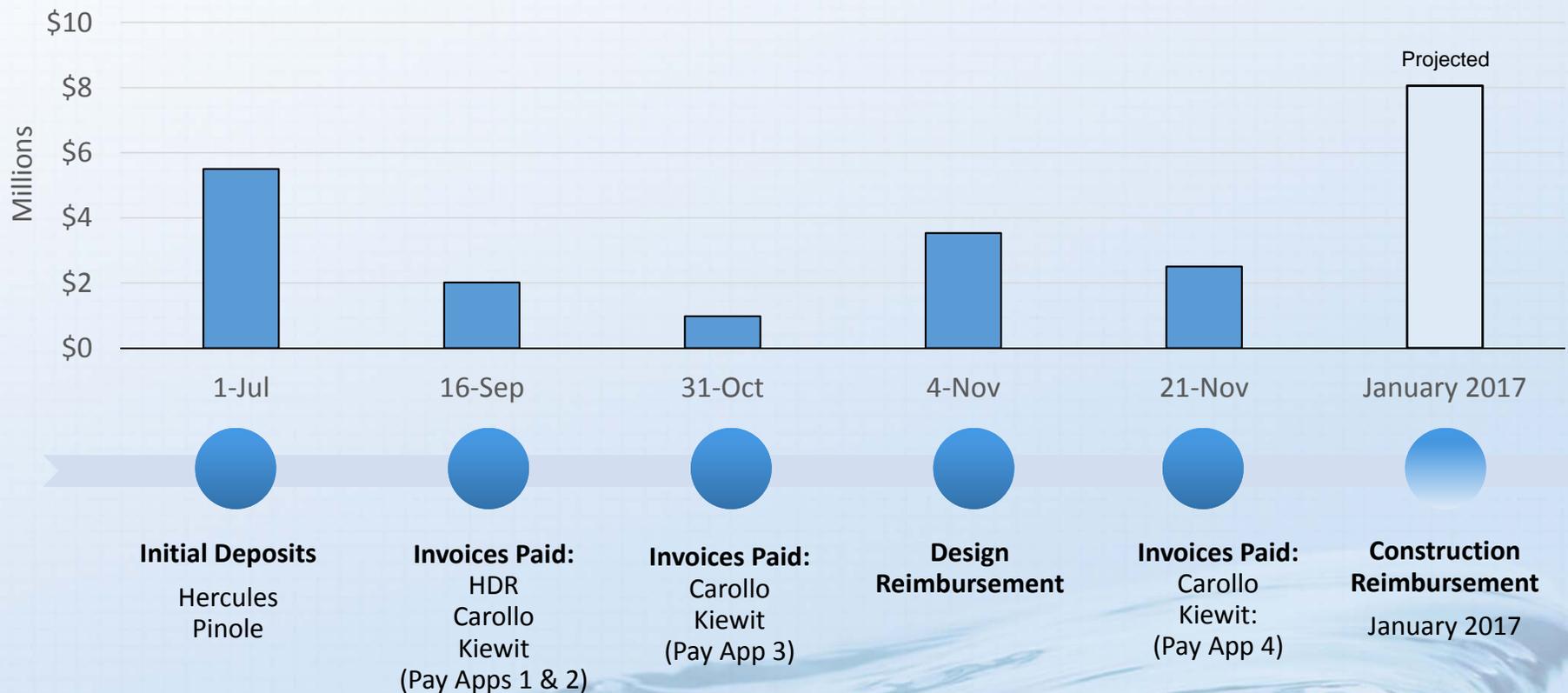


# Project Tracking: Carollo developed financial tracking tool to support program requirements

- Contractor Payments
- SRF Reimbursement Requests & Payments
- Escrow Transactions



# Account Balances: Payments and reimbursements from the Wells Fargo Escrow accounts



## Project Cost: Spending to date from escrow by contractor

Function	Contractor	Paid to Date
General Contractor	Kiewit	\$5,188,949
Design Consultant	HDR	\$49,574
Construction Management	Carollo	\$257,467.06
Fiscal Administration	Carollo	\$53,471.40

## Project Funds: Current summary of escrow accounts



- Current combined balance \$2,506,226
- Amount paid to date \$5,549,463
- Reimbursements received \$2,554,276



Thank You

