

**HERCULES RDA SUCCESSOR AGENCY
OVERSIGHT BOARD MEETING MINUTES
July 30, 2012**

I. ROLL CALL – CALL TO ORDER

Members Present: Sheri Gamba, West Contra Costa Unified School District
Richard Mitchell, Hercules Planning Commissioner
Dan Romero, Hercules Mayor and Council Member
Larry Tong, Alternate, East Bay Regional Parks District (Alternate)
Tomi Van de Brooke, Contra Costa Community College District
William Wilkins, Hercules Council Member

Members Absent: Ted Radke, East Bay Regional Parks District
Robert Reber, Hercules Staff

Staff: Steve Duran, City Manager
Nickie Mastay, Finance Director
Doreen Mathews, City Clerk
Patrick Tang, City Attorney

Chair Romero called the meeting to order at approximately 7:00 p.m.

II. PLEDGE OF ALLEGIANCE

Board Members, staff and the audience pledged allegiance to the flag.

III. INTRODUCTIONS/PRESENTATIONS

1. Receive Redevelopment Law Update Presentation From Lynn Hutchins, Goldfarb & Lipman LLP

Steve Duran, City Manager, introduced Ms. Hutchins, stating that she would provide a brief summary of AB1484 and recent modified legislation.

Ms. Hutchins stated that AB 1424 clean up legislation became effective in late June 2012 and provided the following report:

Third ROPS Accelerated Timing - the ROPS, on the agenda for approval, must be submitted by October 1, otherwise cities could incur penalties up to \$10,000 per day for the late filing

Four Remittances To Accelerate Funding To Taxing Entities

- 2011-12 Pass-Through Payments - Four remittances to taxing agencies, had been confusion on who was to be paid and when, agencies had been paying at end of fiscal year. There is no process in law if those payments have not been subordinated to provide for those payments.